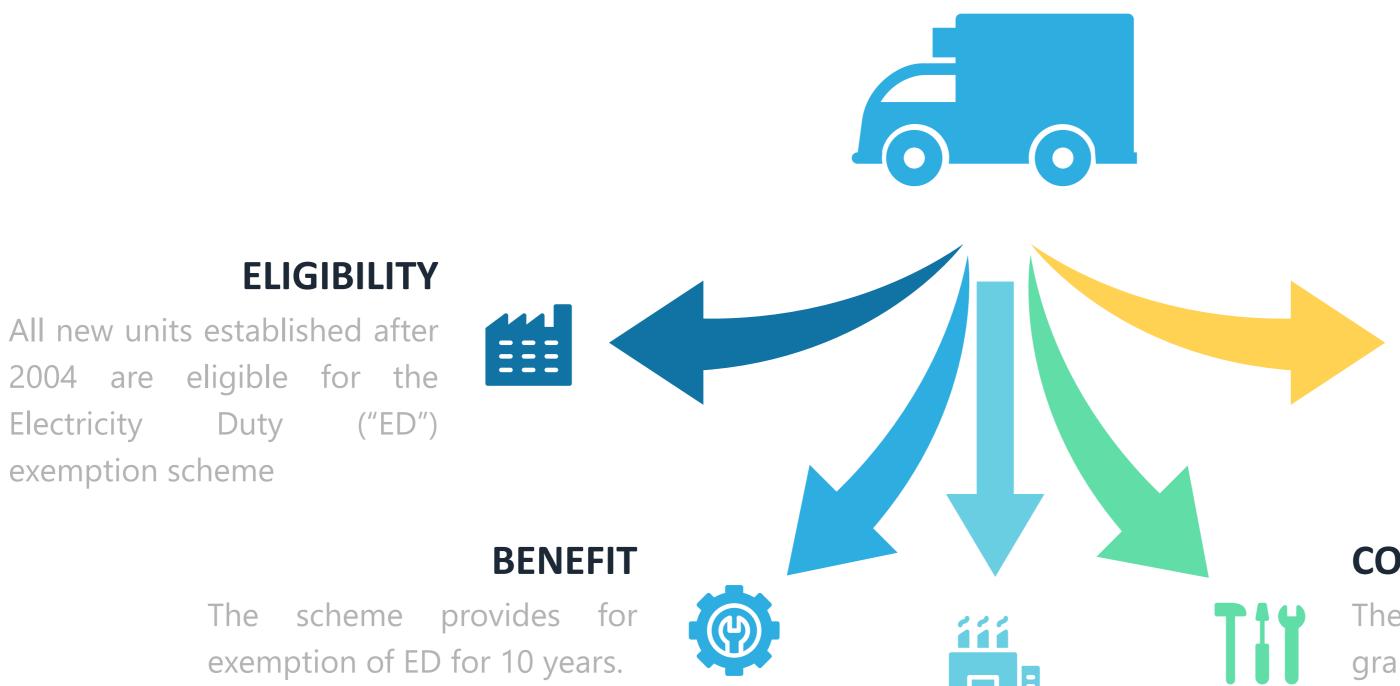


LEGAL DETAILS



EXPECTED EXEMPTION

The ED rate on electricity bills is 7.5% and hence the benefit on a monthly basis will be equal to 7.5% of the monthly electricity bill value.

MANNER OF EXEMPTION

The ED exemption will be by way of Nil ED on the future electricity bills post receipt of approval.

CONCERNED AUTHORITY

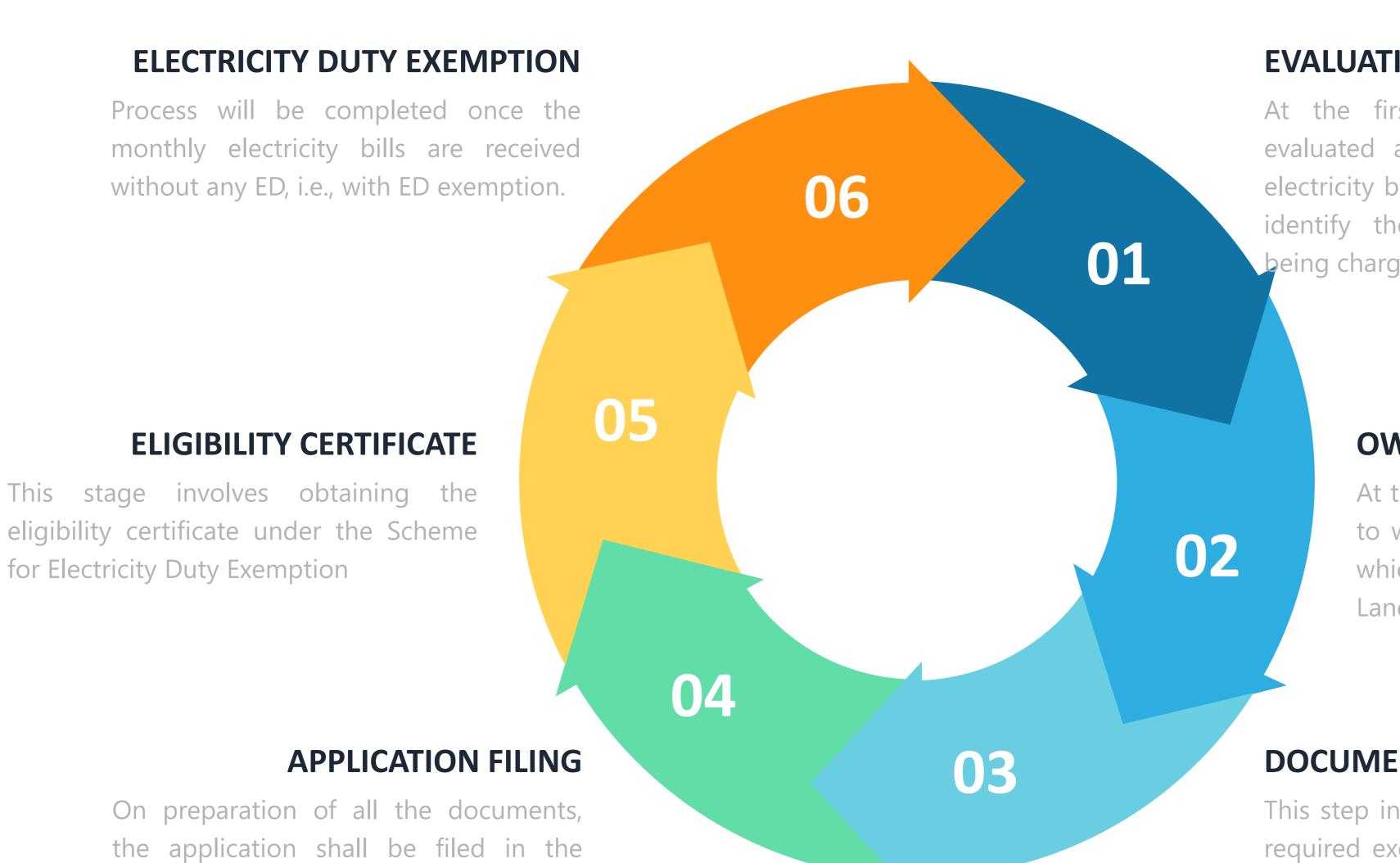
The concerned authority for granting this exemption is the Lucknow Safety Department.

Prior to the same, approval from Electricity Safety Department is also required.





ELECTRICITY DUTY EXEMPTION PROCESS FLOW



name of the industry and / or the

landlord who owns the property

EVALUATION

At the first stage it needs to be evaluated as to what is the average electricity bill for the past 12 months to identify the average Electricity Duty being charged

OWNERSHIP OF THE PROPERTY

At this stage it needs to be evaluated as to who is the owner of the property in which the Industry is run, i.e., the Landlord or the Industry company itself.

DOCUMENTATION

This step involves preparation of all the required exemption documents such as the Electrical Connection NoC, Meter Ceiling Certificate etc.





BENEFIT CALCULATION

CALCULATION OF ED FOR PAST 12 MONTHS CALCULATION OF
MONTHLY
AVERAGE ED

CALCULATION
OF NUMBER OF
YEARS OF
SCHEME LEFT

MULTIPLICATION
OF SCHEME
YEARS WITH THE
AVERAGE
MONTHLY ED

RESULT
REPRESENTS
THE
EXPECTED
BENEFIT.

Note: The actual benefit to be received can be much higher if the actual electricity consumed in later months is high. The actual future benefit shall always be linked to the actual ED charges in the future.

